

July 25, 2023

DCLTA Extraordinary Meeting of the Board.

Present: Stephanie Slater, Daryl McLoughlin, Paul Beauchemin, Debbie Frketich, Chris Wardman, Nancy Hoyano.

Absent: Sue Hammell, Pam Willis, Dave Ricketts recused themselves due to a conflict of interest as they serve on the boards of both organizations.

A Quorum is present.

Discussion began and questions arose that required responses from Dave Ricketts. Dave joined the zoom meeting at 9:20 am to answer questions and left at 9:33 am. Discussion continued. The motion was presented at 10 am and voted on.

Motion:

Whereas the Denman Housing Association (DHA) needs \$20,000 to secure a \$140,000 grant from the Federation of Canadian Municipalities (FCM); and

*Whereas a loan is not considered acceptable collateral by the FCM; and
Whereas the DHA has committed to reserving a minimum of five units in the upcoming Denman Green project for seniors housing to help meet the DCLTA's community commitment following the cancellation of the Pepper Lane seniors affordable housing project;*

Be it resolved that:

The Denman Community Land Trust Association give the Denman Housing Association a grant of \$20,000.

The motion passed unanimously.

The meeting adjourned at 10:05 am.