

**DCLTA Board Mtg. Minutes**  
**June 1, 2023,**

In attendance: Stephanie Slater, Daryl McLoughlin, Debbie Frketich, Chris Wardman, Pam Willis, Sue Hammell, Dave Ricketts, Nancy Hoyano.  
Regrets : Paul Beauchemin

**1. Approval of agenda.**

- Agenda approved with addition to 4A. Motion to appoint Dave Ricketts to the board.

**2. Approval of minutes of May 11, 2023.**

- **Motion to approve the minutes of May 11, 2023. Moved by Pam Willis, passed.**

**3. Treasurer's report**

- Bank Account balances:
  - Community Partner Package 00001 \$7,244.55
  - Paypal / Canada Helps acct 00003 \$0.00
  - Acquisition Fund 00001 \$7,583.40
  - Grant Funding Acct 00002 \$6,250.40
  - Rental Income savings account 00003 \$1,629.33
- In addition there is \$100,000 in 2 guaranteed income certificates (GICs) of \$50,000 each with Home Bank and Home Bank Trust (both subsidiaries of Oaken Financial). The money was taken from our bank account on May 26<sup>th</sup> and the term is a non-redeemable one year term.
- On May 4<sup>th</sup> \$20,000 from the Community Partner Package, \$30,000 from the Acquisition Fund and \$10,000 from the Rental Income Account was put into a redeemable GIC paying 2.4 percent interest. Each fund has it's own separate GIC. These GICs are redeemable after 30 days.
- Daryl paid \$150 for our membership in Volunteer Canada.
- A request has been emailed to our insurance company inquiring about our insurance coverage on the Ridge property.
- **Motion: motion to accept the Treasurers report. Moved by Daryl, passed.**

**4. DCLTA business**

- A. Motion to appoint Dave Ricketts as a new board member. Moved by Stephanie, passed.**

*Motion to go in camera. Moved by Stephanie. Passed.*  
*Discussion regarding possible properties for affordable housing.*  
*End in camera.*

- C. AGM planning

- I. Set a date and book a location - **ACTION: Stephanie is enquiring about Sept. 17 at the Community Hall 1:00 pm and will include the date in the community update once it's confirmed.**
  - II. Notify membership - post notice in Grapevine, on the DIBB/DOBB 3 weeks in advance, email/phone members at least two weeks in advance.
  - III. Prepare an agenda - including, any motions, elections, treasurers report, co-chairs report, past minutes.
  - IV. Prepare board slate for any elections. - **ACTION: Nancy to send out current board terms and see who is committed to continuing on the board.**
  - V. Decide on chair and minute taker (Patti Willis has done this in the past)
- D. Community update - Stephanie has circulated the draft. Feedback: add that we have invested the money donated by the community for seniors housing while we look for property. **ACTION: please email further feedback to Stephanie.**
- E. Densities from Pepperlane/Density bank - 8 densities were transferred to the 2 acre Pepperlane property at the time of rezoning. Once we find property it will require rezoning and densities, at that time we will seek help from the Local Trust council with transferring the densities if necessary.
- F. DCLTA constitution review
- 'Affordability' definition review. Stephanie presented the following definition for the boards consideration following discussion at the previous meeting.

The DCLTA recognizes that "affordable housing" may be defined differently according to the individual project and its funders. This may include – but is not restricted to – the definitions used by BC Housing, Canada Mortgage and Housing Corporation, and/or formulae aimed at keeping the cost of housing to 30 per cent or less of the resident's before-tax monthly income. Affordable housing may also include different forms of housing tenure, such as rental, ownership and co-operative ownership.

**Motion to approve the definition of affordable housing as presented. Moved by Sue, passed.**

This definition will be presented to the general membership at the AGM to replace the previous definition in the DCLTA constitution.

5. **Fundraising** - need to focus on low energy, high return, or high energy, high return fundraisers. Need detailed examples. Need a project for high energy, high return fundraising. Ex. Of low energy fundraisers - Junk in the Trunk. House concert at Sue's with Jeff Honsinger, musician, with door cost, raffle, etc.

6. **CNCLT** - National network meeting June 14 or 16??, 2023 9 am. To stay informed about the activity of the Canadian Community Land Trust Network join their mailing list. <http://www.communityland.ca/visit-a-clt/> . Affordable home ownership working group - Debbie and Pam. **Action: Nancy to send Chris the Ridge property docs for redacting of identifying info., which will then be forwarded to CNCLT.**
  
7. **Next meeting date** - Thursday July 6th 10 am at the Gathering Place.